



Peoples Bank Newsletter

Q2 2020

2020-WHEN WILL THE FUN BEGIN?

Let's take stock of what all we have experienced in 2020. First, the onslaught of a world-wide pandemic. Then isolation, closing of businesses and stopping all extracurricular activities. Then a recession followed shortly by murder hornets and now civil unrest and protests. I can't forget to mention that it is the beginning of hurricane season as well. Sure, why not? What else do we need to test ourselves on and determine whether we will make it as a society and/or a country? 2020 seems like the year that will never end (January was 31 days; February was 28; March was 5 months; April was infinity and so on and so on). It seems like everyday is something new and unusual. In fact, showing my age a little, I keep expecting the guy from Candid Camera to jump out and tell us, "You're on Candid Camera," as he points to a man in a bush.

With that said, we have a little less than 5 months until the end of the year and much ahead of us. Financially speaking, you will need to start thinking and planning how to survive on lower interest rates for an extended period of time. The Federal Reserve indicates it will not raise rates until sometime in 2022, and maybe not till 2023. So, any rate may be better than no rate at all as some think rates may fall even further. Secondly, we will have to pay attention to the November elections and their impact on financial markets and taxes. With all the debt spent on the current pandemic, some fear there is significant tax increases coming to help pay for the bill that will come due. Take an assessment of your financial positions and get with your advisors if you feel taxes will go up and harm your financial position. Third and finally, we all must assess how and where we will deal with the presence of the COVID-19 virus. No doubt, it has changed our lives and the real question is only whether temporarily or permanently. But I am reminded of a quote by Albert Einstein. "In the middle of a difficulty lies opportunity." In fact, the Chinese word for "crisis" is said to be composed of two Chinese characters signifying "danger" and "opportunity." It just depends on how you see the circumstance and how you choose to respond, which determines the outcome you will experience.

As Larry Allen reminds us, "This too shall pass!"

Be Blessed and Well.
Jon Drake, CFO



2020 HOLIDAYS

Columbus Day

Monday, October 12th

Veterans Day

Wednesday, November 11th

Thanksgiving Day

Thursday, November 26th

Christmas Eve

Thursday, December 24th

(Close at Noon)

Christmas Day

Friday, December 25th

WELCOME TO PEOPLES BANK!



Annette Castellano | *Mortgage Lender & Banking Officer*

What would you sing at karaoke night?
 I tend to avoid the mic, but I am an amazing back up dancer! **I have only one life to live, why not ...**
 Live each day as if it was my last. I love adventures! The last two years I have spent time traveling to various countries alone as a missionary. During my down time, I would grab a vehicle and explore.



Sydney DeLavan | *Teller at 82nd*

If I could do anything I want for a day, I would ...
 Visit every Major League Baseball stadium.
What would you sing at karaoke night?
 Anything Dolly Parton.



Felix Molinar | *IT/Banking Officer*

If you weren't in IT, you would be ...
 A Major League Baseball Player.
What would you sing at karaoke night?
 I used to sing karaoke all of the time! My favorite would be "Love is the Right Place" by Bryan White.



Bailey Pruett | *Teller at 112th*

If you weren't a teller, you would be ...
 An FBI Agent.
What motivates you to work hard?
 Learning new things excites me. Having the ability to grow and learn new things is what makes me want to work harder.



Zachary Sparkman | *Teller at 82nd*

What do you miss most about being a kid?
 Sleep overs! Carefree days and not having to pay for things.
If you weren't a teller, you would be ...
 working in a college athletic department or coaching.



Jasynda Torres | *Teller at Slaton*

What motivates you to work hard?
 My family and friends have a huge influence on my motivation. I also love the feeling of success, so that gives me the extra drive to keep working.
What superpower would you like to possess in real life?
 Telekinesis (having the ability to use my mind to influence, manipulate or move objects)

EMPLOYEE & OFFICER OF THE 2ND QUARTER



Employee
Jayci Johnson
Customer Account Representative at Seminole



Officer
Andrea Rodriguez
Vice President and Deposit Operations Manager

PROMOTIONS



Kerri Blake
Banking Officer, Deposit Operations



Glenda Cox
Senior Vice President, Doc Prep Manager



Josh Gandy
Senior Vice President, Lorenzo Branch Manager



Craig Harris
Banking Officer, Credit Specialist



Joshua Montoya
Banking Officer, Credit Analyst

INFORMATION SECURITY

by Johnathan Surratt

Phishers and scammers love when there is a global issue so they can use it to their advantage. Phishers have always used titillating news headlines to push malicious emails past users.

Fake COVID phishing emails share nearly all the same “red flags” of social engineering as regular phishing emails, but with pandemic-related subject lines and content. The most common COVID-19 phishing emails have subject lines which announce some sort of BIG NEWS! These include fake celebrity deaths from COVID, fraudulent cures and vaccine announcements, and fake COVID-19 information.

Always keep in mind when reading emails:

- Think before you click
- Always verify email addresses
- Never give out information unless trustworthy

PARADE OF HOMES

Peoples Bank was proud to provide the financing on the following houses that were featured in the West Texas Homebuilder Association Parade of Homes.



COVID-19 SHOUT OUT

Thank you for continuing to serve our customers throughout the recent pandemic! We have all been faced with something that we have never had to navigate through before. Each one of you has been selfless, understanding and stepped out of your comfort zones while serving our customers with the service they expect and deserve.

